



ELIZADE UNIVERSITY, ILARA-MOKIN, ONDO STATE

FACULTY: HUMANITIES, SOCIAL AND MANAGEMENT SCIENCES
DEPARTMENT: HISTORY AND LANGUAGES
SECOND SEMESTER EXAMINATIONS
2013/201 ACADEMIC SESSION

COURSE CODE: HID 214

COURSE TITLE: FOUNDATIONS OF POLITICAL ECONOMY

DURATION: 2 HOURS

HOD's SIGNATURE

INSTRUCTION: ANSWER ANY THREE QUESTIONS

Question No.		Total Mark
1.	What do you understand by the concept of Political Economy? Briefly discuss the main Perspectives to Political Economy.	20
2.	What is Historical Materialism? How useful and appropriate is it to the historical analysis of Nigeria?	20
3.	Explain the main features of Socialist/Communist mode of production.	20
4.	Critically assess Paul Baran's argument on the development of underdevelopment in Africa, Asia, and Latin America.	20
5.	How relevant and valid is the central argument of the Modernization School in solving problems of underdevelopment in Africa?	20

